

**Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2022**

Sr. No.	Particulars	3 months ended			Year Ended	
		(31/03/2022)	(31/12/2021)	(31/03/2021)	(31/03/2022)	(31/03/2021)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	-	-	-	-	-
II	Other income	12,11,597	12,04,457	14,16,149	47,63,107	44,51,294
III	<b>Total Income (I + II)</b>	<b>12,11,597</b>	<b>12,04,457</b>	<b>14,16,149</b>	<b>47,63,107</b>	<b>44,51,294</b>
IV	<b>Expenses:</b>					
	(a) Cost of materials consumed	1,370	1,220	52,460	5,790	59,050
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,370)	(1,220)	(52,460)	(5,790)	(59,050)
	(d) Employee benefits expense	22,263	1,00,887	1,25,145	2,66,439	5,00,580
	(e) Finance Costs	23,88,167	24,05,975	25,68,221	93,62,148	1,06,86,129
	(f) Depreciation and amortisation expense	1,16,134	1,16,134	1,45,692	5,23,652	5,82,768
	(g) Other expenses	2,69,355	5,11,039	42,09,466	13,59,506	49,38,029
	<b>Total expenses (IV)</b>	<b>27,95,919</b>	<b>31,34,035</b>	<b>70,48,523</b>	<b>1,15,11,746</b>	<b>1,67,07,506</b>
V	<b>Profit / (Loss) before exceptional items and tax (I - IV)</b>	<b>(15,84,322)</b>	<b>(19,29,578)</b>	<b>(56,32,374)</b>	<b>(67,48,639)</b>	<b>(1,22,56,212)</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>(15,84,322)</b>	<b>(19,29,578)</b>	<b>(56,32,374)</b>	<b>(67,48,639)</b>	<b>(1,22,56,212)</b>
	Tax expense:					
VIII	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	1,93,55,655	-	1,93,55,655
IX	<b>Profit (Loss) for the period/year (VII - VIII)</b>	<b>(15,84,322)</b>	<b>(19,29,578)</b>	<b>(2,49,88,029)</b>	<b>(67,48,639)</b>	<b>(3,16,11,867)</b>
	<b>Other Comprehensive income</b>					
X	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period comprising Profit / (Loss) and Other comprehensive Income for the period (IX-X)</b>	<b>(15,84,322)</b>	<b>(19,29,578)</b>	<b>(2,49,88,029)</b>	<b>(67,48,639)</b>	<b>(3,16,11,867)</b>
XII	<b>Paid up Equity Share capital (Face value of Rs. 10/- each)</b>	<b>2,40,32,800</b>	<b>2,40,32,800</b>	<b>2,40,32,800</b>	<b>2,40,32,800</b>	<b>2,40,32,800</b>
XIII	<b>Reserves excluding Revaluation reserve as per Balance sheet of the previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,38,01,102)</b>	<b>(6,21,89,235)</b>
XIV	<b>A. Basic &amp; Diluted EPS (Rs.) (Before exceptional items)</b>					
	Basic & Diluted EPS (Rs.)	(0.66)	(0.80)	(2.34)	(2.81)	(5.10)
	Basic & Diluted EPS (Rs.)	(0.66)	(0.80)	(2.34)	(2.81)	(5.10)
	<b>B. Basic &amp; Diluted EPS (Rs.) (After exceptional items)</b>					
	Basic & Diluted EPS (Rs.)	(0.66)	(0.80)	(10.40)	(2.81)	(13.15)
	Basic & Diluted EPS (Rs.)	(0.66)	(0.80)	(10.40)	(2.81)	(13.15)

- Notes:**
- The Company is engaged in business of Builders and Developers
  - The above financial results for the quarter ended 31st March, 2022 were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meeting held on 30/05/2022 .
  - The Income from Share of Profit from Partnership firm, will be accounted for on an annual basis on finalisation of accounts of the Partnership Firm for the year March 2022.
  - The Board of Directors has not recommended any Dividend for the quarter ended 31st March, 2022
  - The Provision for tax is not provided for the quarter and year ended on 31st March, 2022 due to loss.
  - Deferred Tax Asset/ Liability for the quarter and year ended 31st March, 2022 has been not provided in accordance with Ind AS - 12 "Income Taxes Due to losses.
  - Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

For Joy Realty Limited



**Bhavin Soni**  
**Managing Director**  
**Din No: 00132135**

Place : Mumbai  
Date: 30/05/2022

**JOY REALTY LIMITED**

Regd Office: 306, Madhava, C-4, Bandra Kurla Complex , Bandra (East), Mumbai-400051.

Email: cs@joydevelopers.com

CIN NO:L65910MH1983PLC031230

**Statement of Assets and Liabilities as at 31st March, 2022**

Particulars		Amount in Rs	
		As at 31st March, 2022	As at 31st March, 2021
1	<b>ASSETS:</b>	<b>Audited</b>	<b>Audited</b>
	<b><u>NON CURRENT ASSETS:</u></b>		
	Property, Plant & Equipment	24,17,634	33,77,813
	Capital Work in Progress	-	-
	Financial Assets		
	(i) Investments	4,03,48,607	3,60,67,273
	Income Tax Asses (Net)	1,38,384	1,42,419
	Deffered Tax Assets	-	-
	Other Non Current Asset	67,620	67,620
	<b>Total Non Current Asset</b>	<b>4,29,72,244</b>	<b>3,96,55,125</b>
	<b><u>CURRENT ASSETS:</u></b>		
	Inventories	5,08,13,664	5,08,07,874
	Financial Assets:		
	(i) Trade Receivables	1,90,70,100	1,90,70,100
	(ii) Cash & Cash Equivalents	29,794	2,86,380
	Other Current Assets	-	48,998
	<b>Total Current Asset</b>	<b>6,99,13,557</b>	<b>7,02,13,352</b>
	<b>Total Assets</b>	<b>11,28,85,802</b>	<b>10,98,68,477</b>
	<b><u>EQUITY AND LIABILITIES:</u></b>		
	<b><u>EQUITY</u></b>		
Equity Share Capital	2,40,32,800	2,40,32,800	
Other Equity	(10,05,49,741)	(9,38,01,102)	
	<b>(7,65,16,941)</b>	<b>(6,97,68,302)</b>	
<b><u>CURRENT LIABILITIES:</u></b>			
Financial Liabilities			
(i) Borrowings	9,45,51,720	8,55,64,156	
(ii) Trade Payables	69,18,259	69,55,751	
Other Current Liabilities	8,79,32,764	8,71,16,872	
	<b>18,94,02,743</b>	<b>17,96,36,779</b>	
<b>Total Equity and Liabilities</b>	<b>11,28,85,802</b>	<b>10,98,68,477</b>	
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For Joy Realty Limited

  
**Bhavin Soni**  
 Managing Director  
 Din No: 00132135

Place : Mumbai  
Date : 30/05/2022



**JOY REALTY LIMITED**  
**CIN : L65910MH1983PLC031230**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

	<b>2021 - 2022</b>	<b>2020 - 2021</b>
	<b>Amount in Rs.</b>	<b>Amount in Rs.</b>
<b>( I ) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before Tax and Extraordinary items	(67,48,639)	(1,22,56,212)
<b>ADJUSTMENTS FOR:</b>		
<u>Add:</u> Depreciation	5,23,652	5,82,768
<u>Less:</u> Interest On Capital In Partnership Firm	(45,12,683)	(40,13,923)
Interest on Fixed Deposits	-	-
Share of Profit/Loss in partnership Firm (Earlier Years)	2,31,349	(72,142)
Operating Profit / (Loss) before Working Capital Changes	(1,05,06,321)	(1,57,59,509)
<b>Working Capital Changes:</b>		
(Increase) / Decrease in Other Non Currents Assets	-	2,500
(Increase) / Decrease in Inventories	(5,790)	(59,050)
(Increase) / Decrease in Trade Receivables	-	(1,16,81,100)
(Increase) / Decrease in Other Currents Assets	48,998	3,770
Increase / (Decrease) in Short Term Borrowings	89,87,564	(18,18,685)
Increase / (Decrease) in Trade Payables	(37,492)	(3,87,487)
Increase / (Decrease) in Other Current Liabilities	8,15,892	12,80,081
Cash (used) / generated from Operations	(6,97,148)	(2,84,19,481)
<u>Less:</u> Net Income Taxes Paid / (Refund)	(4,035)	(20,62,766)
Net Cash Flow from Operating Activities	(6,93,113)	(2,63,56,715)
	(A)	
<b>( II ) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed Deposit Interest	-	-
Capital expenditure on Fixed Assets	(4,36,527)	(2,62,69,618)
Net cash used in investing activities	(4,36,527)	(2,62,69,618)
	(B)	
<b>( III ) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Unsecured Long Term Borrowings	-	(59,958)
Net cash generated from Financial Activities	-	(59,958)
	(C)	
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(2,56,586)</b>	<b>(1,47,056)</b>
Cash and cash equivalents at the beginning of the year	2,86,380	4,33,436
Cash and cash equivalents at the close of the year	29,794	2,86,380
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>(2,56,586)</b>	<b>(1,47,056)</b>

Notes:

1. The Cash flow statement has been prepared under the Indirect Method as set out in IND AS 7.
2. Cash and Cash Equivalents includes Cash & Bank Balance and Other Bank Balances.
3. Figures of Previous years have been regrouped and rearranged wherever necessary to confirm with current year's classification.

For Joy Realty Limited



**Bhavin Soni**  
**Managing Director**  
**Din No: 00132135**

Place : Mumbai  
Date: 30/05/2022