

JOY REALTY LIMITED

Regd Office: 306, Madhava, C-4, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
Email: cs@joydevelopers.com. CIN NO.L65910MH1983PLC031230

Part I: Statement of Audited Financial Results for the quarter and year ended 31st March, 2014

(Amount in Rupees)

	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	148,500	292,500	1,050,000	1,036,000	1,690,000
	Total income from operations (net)	148,500	292,500	1,050,000	1,036,000	1,690,000
2	Expenses					
	(a) Cost of Material consumed	-	-	-	47,166,259	9,627,725
	(b) Purchases of stock-in-trade	-	-	-	(47,166,259)	(9,627,725)
	(c) (Increase)/ Decrease in Stock	-	-	-	-	-
	(d) Employee benefits expense	155,378	132,392	92,682	500,357	476,565
	(e) Depreciation and amortisation expense	137,782	137,782	137,782	551,128	551,128
	(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	248,272	336,705	440,270	1,572,523	1,270,785
	Total expenses	541,432	606,879	670,734	2,624,008	2,298,478
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1+/-2)	(392,932)	(314,379)	379,266	(1,588,008)	(608,478)
3	Other Income					
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	176,497	105,050	750,951	539,708	963,994
5	Finance costs	-	75,727	77,145	-	281,463
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	176,497	29,323	673,806	539,708	682,531
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	176,497	29,323	673,806	539,708	682,531
10	Tax expenses	157,732	9,100	(50,121)	270,332	76,379
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	18,765	20,223	723,927	269,376	606,152
12	Extraordinary items (net of tax expense)					
13	Net Profit / (Loss) for the period (11+/-12)	18,765	20,223	723,927	269,376	606,152
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	24,032,800	24,032,800	60,082,000	24,032,800	60,082,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	37,043,500
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.01	0.01	0.12	0.11	0.10
	(b) Diluted	0.01	0.01	0.12	0.11	0.10
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.01	0.01	0.12	0.11	0.10
	(b) Diluted	0.01	0.01	0.12	0.11	0.10

Part II: Particulars of Shareholding

1	Public shareholding					
	- Number of shares	921,040	921,040	2,302,600	921,040	2,302,600
	- Percentage of shareholding	38.32%	38.32%	38.32%	38.32%	38.32%
2	Promoters and promoter Group shareholding					
	(a) Pledge / Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the Company)	0%	0%	0%	0%	0%
	(b) Non - encumbered					
	- Number of shares	1,482,240	1,482,240	3,705,600	1,482,240	3,705,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	61.68%	61.68%	61.68%	61.68%	61.68%

Notes

- The Company is engaged in the business of builders and developers.
- The above financial Results for the quarter and the year ended 31st March, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 20th May, 2014.
- Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.
- The Figures of the last quarter are the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current as well as previous financial year.
- The Board of Directors has not recommended any Dividend for the year in view of accumulated losses.
- The status of the investors complaints during the Quarter ended 31.03.2014. Pending at the beginning : NIL, Complaints Received : NIL, Pending at the end : NIL
- Provision for Current Taxation for the year ended 31.03.2014 is calculated and provided at applicable rates.
- Deferred Tax Liability for the year ended 31.03.2014 has been provided in accordance with AS-22 "Accounting for Taxes on Income"
- The financial statement have been prepared as per Revised Schedule VI to Companies Act, 1956 which had significant impact on presentation. Comparative figures have been regrouped/ re-arranged wherever necessary.

For Joy Realty Limited




 Jayant Soni
 Director

Place: Mumbai
Date: 20th May, 2014

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Regd Office: 306, Madhava, C-4, Bandra Kurla Complex , Bandra (East), Mumbai-400051.

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Audited Statement of Assets and Liabilities

(Amount in Rupees)

	Particulars	As at year end 31-03-2014	As at previous year end 31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	24,032,800	60,082,000
	(b) Reserves and surplus	(210,432)	(36,529,008)
	Sub-total - Shareholders' funds	23,822,368	23,552,992
2	Non-current liabilities		
	(a) Long-term borrowings	1,631,687	1,719,096
	(b) Deferred tax liabilities (net)	624,398	526,734
	Sub-total - Non-current liabilities	2,256,085	2,245,830
3	Current liabilities		
	(a) Trade payables	6,822,218	6,824,832
	(b) Other current liabilities	165,045,069	116,589,226
	Sub-total - Current liabilities	171,867,287	123,414,058
	TOTAL - EQUITY AND LIABILITIES	197,945,740	149,212,880
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	32,207,412	32,454,433
	(b) Non-current investments	20,048,689	18,370,973
	(c) Long-term loans and advances	667,620	667,620
	Sub-total - Non-current assets	52,923,721	51,493,026
2	Current assets		
	(a) Inventories	135,014,014	87,847,755
	(b) Trade receivables	8,380,299	8,380,299
	(c) Cash and cash equivalents	61,477	572,884
	(d) Short-term loans and advances	22,405	346,388
	(e) Other current assets	1,543,824	572,528
	Sub-total - Current assets	145,022,019	97,719,854
	TOTAL - ASSETS	197,945,740	149,212,880

For Joy Realty Limited




Jayant Soni
 Director

Place: Mumbai
Date: 20th May, 2014