

| REVISED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th September, 2008 (Amount in Rupees) | | | | | |
|---|------------------|---|--|---|-----------------------------------|
| Particulars | Quarter ended on | Corresponding Quarter in the previous year ended on | Year to date figures for current period ended on | Year to date figures for the previous year ended on | Previous Accounting year ended on |
| | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| | 30/09/2008 | 30/09/2007 | 30/09/2008 | 30/09/2007 | 31/03/2008 |
| 1. Net Sales/Income from operations | 407,408 | - | 953,257 | - | 989,928 |
| 2. Misc. Income | - | 203,102 | 195 | 206,290 | 182,061 |
| 3. Total Expenditure | | | | | |
| a) Increase/Decrease in stock in trade | - | - | - | - | - |
| b) Staff Cost | 61,161 | - | 119,661 | 36,720 | - |
| c) Other expenditure | | | | | |
| Legal & Professional Fees | 35,443 | - | 35,443 | - | - |
| Advertisement Expenses | 22,733 | - | 22,733 | - | - |
| Others | 183,749 | 80,131 | 568,951 | 164,696 | 600,132 |
| 4. Interest | 33,282 | - | 86,273 | - | 313,108 |
| 5. Profit (+)/Loss (-) before Tax (1+2-3-4) | 71,040 | 122,971 | 120,391 | 4,874 | 258,749 |
| 6. Provision for taxation - Deferred Tax (Assets)/Liability | - | - | - | - | 58,337 |
| 7. Net Profit (+)/Loss (-) (5-6) | 71,040 | 122,971 | 120,391 | 4,874 | 200,412 |
| 8. Paid-up equity share Capital | 59,355,510 | 59,355,510 | 59,355,510 | 59,355,510 | 59,355,510 |
| Face Value of the share Shall be indicated | | | | | |
| 9. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given in column (5) | 37,043,500 | | 37,043,500 | | 37,043,500 |
| 10. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) | 0.01 | 0.02 | 0.02 | 0.00 | 0.03 |
| 11. Aggregate of Non-Promoter Shareholding | | | | | |
| Number of Shares | 4,150,100 | 4,153,900 | 4,150,100 | 4,153,900 | 4,150,100 |
| Percentage of Shareholding | 69.07% | 69.14% | 69.07% | 69.14% | 69.07% |

NOTES:

(1) The above results were taken on record by the Board of Directors at their meeting held on 23rd October 2008 and are subject to limited review by the Auditors of the Company.

(2) Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.

(3) Provision for Income Tax / Fringe Benefit Tax, as may be applicable, and Deferred Tax Liability/ assets if any, shall be calculated at the end of the year.

(4) Provision for Deferred Tax Assets/Liability are calculated as required under Accounting Standard - 22 issued by ICAI and will be determined at the year end audited balance sheet.


(5) Earnings per Share has been calculated on net profits before Deferred Tax Assets/Liability.

(6) There is no outstanding Investor's Complaint at the beginning of the Quarter and no Investor's Complaints have been received during the Quarter and there are no outstanding complaints pending to be resolved at the end of the Quarter under review.

(7) Figures of the previous year/periods have been re-arranged/regrouped, wherever considered necessary.

Place: Mumbai

Date: October 23, 2008

For Joy Reality Limited

Pritesh Horia
Director