

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 31st DECEMBER, 2007  
OF JOY REALITY LIMITED (Formerly Madhusudan Leasing & Finance Ltd.)**

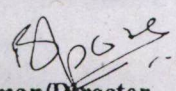
(Rs. in Actuals)

S. NO.	PARTICULARS	QUARTER ENDED ON 31st DEC. 2007	CORRESPONDING QUARTER IN THE PREVIOUS YEAR ENDED ON 31st DEC, 2006	NINE MONTHS ENDED ON 31st DEC. 2007	CORRESPONDING NINE MONTHS IN PREVIOUS YEAR ENDED ON 31st DEC, 2006	PREVIOUS ACCOUNTING YEAR ENDED ON 31st MARCH, 2007
		Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1.	Net Sales/Income from operations	0	3,177,564	0	9,099,366	18,891,809
2.	Other Income	437,432	3,729,454	643,722	10,128,284	10,226,703
3	<b>Total Income (1+2)</b>	437,432	6,907,018	643,722	19,227,650	29,118,512
4	Expenditure					
	(a) (Increase)/Decrease in stock trade	0	(1,509,942)	0	(1,509,942)	-
	(b) Purchases of traded goods	0	4,655,574	0	10,581,704	18,906,757
	(c) Employees Cost	0	33,720	36,720	56,820	97,980
	(d) Depreciation	81,241	4,051	89,343	12,153	16,204
	(e) Other expenses	80,775	98,676	237,368	220,493	351,392
	<b>Total Expenditure</b>	162,016	3,282,079	363,431	9,361,228	19,372,333
5	Interest	17,089	120,851	0	120,851	162,252
	Exceptional Items	0	0	0	0	0
	<b>Profit(+) / Loss(-) from Ordinary Activities before Tax (3) - (4+5+6)</b>	258,328	3,504,088	280,291	9,745,571	9,583,927
8	Tax Expenses :					
	Current	0	0	0	0	1,284
	Deffered	0	0	0	0	0
	Excess/(Short)Provision for Tax	0	0	0	0	1,000
9	<b>Net Profit(+) / Loss(-) from Ordinary Activities after tax (7-8)</b>	258,328	3,504,088	280,291	9,745,571	9,583,643
10	Paid-up equity share capital (FV Rs.10)	59,355,510	59,355,510	59,355,510	59,355,510	59,355,510
11	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					37,043,500
12	Basic EPS- Rs.(not annualised)	0.04	0.59	0.05	1.64	1.61
	Diluted EPS- Rs.(not annualised)	0.04	0.59	0.05	1.64	1.61
13	Public Shareholding					
	- Number of Shares	4,150,100	3,820,250	4,150,100	3,820,250	3,820,250
	-Percentage of Shareholding	69.07%	63.58%	69.07%	63.58%	63.58%

Notes :

- The above financial results were taken on record by the Board in their meeting held on 31st January, 2008.
- Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under the straight line method.
- Provision for Income Tax / Fringe benefit tax, as may be applicable, and Deferred tax liability / assets if any, shall be calculated at the end of the year.
- There are no complaints from investors that are unresolved as on 31st December, 2007.
- Figures of the previous year / periods have been re-cast / regrouped, whenever considered necessary.

For and on behalf of the Board

  
Chairman/Director

Mumbai.

Date: January 31, 2008