

(FORMERLY MADHUSUDAN LEASING AND FINANCE LIMITED)

BUILDERS & DEVELOPER

Unaudited Financial Results for the 3 months ended on 31st March, 2010.

(Amount in Rupees)

			(Amount in Rupees)			
Particulars	3 months ended	Corresponding 3	Year to Date	Year to Date	Previous	
	(31/03/2010)	months ended in	figures for current	figures for the	accounting year	
		the previous year	Period ended	previous year	ended	
		(31/03/2009)	(31/03/2010)	ended (31/03/2009)	(31/03/2009)	
	Audited/	Audited/*	Audited/	Audited/*	Audited/	
	Unaudited*	Unaudited	Unaudited*	Unaudited	Unaudited*	
1. (a) Net Sales/Income from	12,24,076.85	0.00	56,03,599.90	9,53,000.00	9,53,257.00	
Operations						
(b) Other Operating Income	0.00	6,58,000	0.00	6,58,000.00	27,19,349.00	
2. Expenditure						
a. Increase/decrease in stock in	0.00	0.00	0.00	0.00	0.00	
trade and work in progress	. Baranan	10.77	2000000	200	Dri. 4655-0	
b. Consumption of raw	0.00	0.00	0.00	0.00	0.00	
materials						
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	
d. Employees cost	80,661.00	53,000.00	4,65,692.00	2,50,000.00	2,50,214.00	
e. Depreciation	57,696.00	54,000.00	2,19,214.00	2,15,000.00	2,14,660.00	
f. Other expenditure	2,09,398.00	1,44,000.00	19,62,571.00	9,40,000.00	9,40,314.00	
g. Total	3,47,755.00	2,51,000.00	26,47,477.00	14,05,000.00	1,405,188.00	
3. Profit from Operations	8,76,321.85	4,07,000.00	29,56,122.90	2,06,000.00	2,267,418.00	
before Other Income, Interest and Exceptional Items (1-2)	6,70,321.63	4,07,000.00	29,30,122.90	2,00,000.00	2,207,418.00	
4. Other Income	0.00	13,65,000.00	0.00	20,62,000.00	0.00	
5. Profit before Interest and	8,76,321.85	17,72,000.00	29,56,122.90	22,68,000.00	2,267,418.00	
Exceptional Items (3+4)	0,70,321.03	17,72,000.00	R R	5 8		
6. Interest	6980.37	6,49,000.00	1,84,118.27	7,62,000.00	7,61,995.00	
7. Profit after Interest but before Exceptional Items (5-6)	8,69,341.48	11,23,000.00	27,72,004.63	15,06,000.00	1,505,423.00	
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	8,69,341.48	11,23,000.00	27,72,004.63	15,06,000.00	15,05,423.00	
10. Tax expense	0.00	1,75,000.00	0.00	1,75,000.00	58,337.00	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	8,69,341.48	9,48,000.00	27,72,004.63	13,31,000.00	14,47,086.00	
12. Extraordinary Item	0.00	0.00	0.00	0.00	0.00	
13. Net Profit(+)/ Loss(-) for the period (11-12)	8,69,341.48	9,48,000.00	27,72,004.63	13,31,000	14,47,086.00	
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	60,082,000	6,00,82,000	60,082,000	6,00,82,000	60,082,000	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous	37,043,500	00.00	37,043,500	3,70,44,000.00	37,043,500	
accounting year 16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for	0.14	0.16	0.46	0.22	0.24	



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the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.22	0.46	0.22	0.24
17. Public Shareholding - No. of shares - Percentage of shareholding	2,300,300 38.29%	4,150,100 69.07%	2,300,300 38.29%	4,150,100 69.07%	4,147,800 69.04%
18. Promoters and promoter group Shareholding ** a) Pledged/Encumbered - Number of shares - Percentage of shares (as a %of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a %of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL

Notes: 1)The above results were taken on record by the Board of Directors at their meeting held on 27th April 2010 and are subject to Limited Review by the Auditors of the Company.2)Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.3)Provision for Income Tax / Fringe Benefit Tax, as may be applicable and deferred Tax Liability / Assets if any, shall be calculated at the end of the year.4)Provision for deferred tax asset / liability are calculated as required under accounting standard – 22 issued by ICAI and will be determined at the year end Audited Balance sheet.5)Earning per share has been calculated on net profits before Deferred Tax Assets / Liability.6)There is no outstanding investor's Complaint at the beginning of the Quarter and no investor's complaint have been received during the Quarter and there are no outstanding complaints pending to be resolved at the end of the Quarter under Review.7)Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

Mumbai

Date: - 27.04.2010

For Joy Reality Limited

Managing Director