

JOY REALTY LIMITED

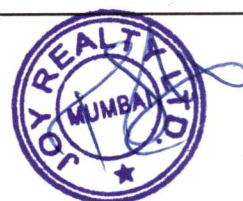
CIN NO: L65910MH1983PLC031230

Regd Office: 306, Madhava, C-4, Bandra Kurla Complex , Bandra (East), Mumbai-400051.

Email: cs@joydevelopers.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2017

SR. No.	Particulars	For the quarter ended	
		(30/06/2017)	(30/06/2016)
		(Unaudited)	(Unaudited)
I	Revenue from operations	-	150,000
II	Other income	666,882	596,527
III	Total Income (I + II)	666,882	746,527
IV	Expenses:		
	(a) Cost of materials consumed		
	(b) Purchases of stock-in-trade		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
	(d) Employee benefits expense	104,208	99,797
	(e) Finance Costs	19,676	-
	(f) Depreciation and amortisation expense	151,581	182,317
	(g) Other expenses	362,456	414,468
	Total expenses (IV)	637,921	696,582
V	Profit / (Loss) before exceptional items and tax (I - IV)	28,961	49,945
VI	Exceptional items	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	28,961	49,945
	Tax expense:		
VIII	- Current tax	8,949	15,433
	- Deferred tax	-	-
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	20,012	34,512
X	Profit / (Loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-
XIII	Profit (Loss) for the period (IX + XII)	20,012	34,512
	Other Comprehensive income	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
XIV	B. (i) Items that will be reclassified to profit or loss	-	-



	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other.comprehensive Income for the period)	20,012	34,512
	Earnings per equity share (for continuing operation):		
XVI	(1) Basic	0.01	0.01
	(2) Diluted	0.01	0.01
	Earnings per equity share (for discontinued operation):		
XVII	(1) Basic	-	-
	(2) Diluted	-	-
	Earnings per equity share (for discontinued & continuing operation)		
XVII	(1) Basic	0.01	0.01
	(2) Diluted	0.01	0.01

Notes:

- 1 The Company is engaged in business of Builders and Developers
- 2 During the quarter under review, the Company has sold flats in its ongoing work in progress project. As per the accounting policy of the Company, the estimated profit shall be recognised at the end of the year or receipt of occupation certificate whichever is earlier.
- 3 The above financial results for the quarter ended 30th June, 2017 were reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meeting held on 8th August, 2017
- 4 The above comparative Ind-AS compliant financial results for the period ended June, 2016, have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- 5 There is no impact of implementation of Ind-AS on the net profit of the company.
- 6 The Board of Directors has not recommended any Dividend for the quarter ended 30th June, 2017
- 7 Provision for Current Taxation for the quarter ended 30th June, 2017 is calculated and provided at applicable rates, and shall be reviewed annually, subject to audit
- 8 Deferred Tax Asset/ Liability for the quarter ended 30th June, 2017 has not been provided and will be accounted on annual audited accounts in accordance with AS - 22 "Accounting for Taxes on Income".
- 9 Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

For Joy Realty Limited



[Handwritten Signature]

Bhavin Soni
Managing Director
Din No: 00132135

Place : Mumbai
Date: 8th August, 2017



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

TEL. : +91-22-2200 5933
+91-22-2200 5934
+91-22-6615 5599
+91-22-2206 3289

Web. : www.cavoras.com
e-mail: office@cavoras.com
cavoras@gmail.com

Ref.: MA: 17: JRL 913

Review report to:
The Board of Directors,
Joy Realty Limited.
306, Madhava,
C-4, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES
ANNEXURE V TO REGULATION 33

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **JOY REALTY LIMITED** for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Statements by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

BHAKTI M. VORA
PARTNER

(Membership No. 148837)

PLACE: MUMBAI

DATED: 8 AUG 2017