

JOY REALTY LIMITED
CIN NO: L65910MH1983PLC031230
Regd Office: 306, Madhava, C-4, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
Email: cs@joydevelopers.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2021

SR. No.	Particulars	For the quarter ended			Year Ended
		(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations		-	-	-
II	Other income	12,32,574	14,16,149	9,59,436	44,51,294
III	Total Income (I + II)	12,32,574	14,16,149	9,59,436	44,51,294
IV	Expenses:				
	(a) Cost of materials consumed	1,680	52,460	-	59,050
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,680)	(52,460)	-	(59,050)
	(d) Employee benefits expense	1,00,887	1,25,145	1,25,145	5,00,580
	(e) Finance Costs	22,40,869	25,68,221	26,08,520	1,06,86,129
	(f) Depreciation and amortisation expense	1,45,692	1,45,692	1,45,692	5,82,768
	(g) Other expenses	2,00,281	42,09,466	1,56,997	49,38,029
	Total expenses (IV)	26,87,730	70,48,524	30,36,354	1,67,07,506
V	Profit / (Loss) before exceptional items and tax (I - IV)	(14,55,156)	(56,32,375)	(20,76,918)	(1,22,56,212)
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(14,55,156)	(56,32,375)	(20,76,918)	(1,22,56,212)
	Tax expense:				
VIII	- Current tax	-	-	-	-
	- Deferred tax	-	1,93,55,655	-	1,93,55,655
IX	Profit (Loss) for the period	(14,55,156)	(2,49,88,030)	(20,76,918)	(3,16,11,867)
X	Other Comprehensive income	-	-	-	-
XI	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
XII	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XIII	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
XIV	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(14,55,156)	(2,49,88,030)	(20,76,918)	(3,16,11,867)
XVI	Paid up Equity Share capital (Face value of Rs. 10/- each)	2,40,32,800	2,40,32,800	2,40,32,800	2,40,32,800
XVII	Reserves excluding Revaluation reserve as per Balance sheet of the previous accounting year	-	-	-	(6,21,89,235)
XVIII	Basic & Diluted EPS (Rs.)	(0.61)	(10.40)	(0.86)	(13.15)

Notes:

- The Company is engaged in business of Builders and Developers.
- The above financial results for the quarter ended 30th June, 2021 were reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meeting held on 12th August, 2021.
- The Board of Directors has not recommended any Dividend for the quarter ended 30th June, 2021.
- The Provision for tax is not provided for the quarter ended 30th June, 2021 due to brought forward losses.
- Deferred Tax Asset/ Liability for the quarter ended 30th June, 2021 has not been provided and will be accounted on annual audited accounts in accordance with Ind AS - 12 "Income Taxes".
- The Ministry of Home Affairs on March 24, 2020 notified a nationwide lockdown in India to contain the outbreak of the COVID-19 pandemic due to which there have been several restrictions imposed by the Government across the globe on the travel, movement of goods and transportation considering public health and safety measures. In view of the lockdown across the country, operations of the Company's are not affected much from March 21, 2020. There is no significant impact on the carrying amounts of inventories, trade receivable and other financial assets as expected and the company shall continue to monitor changes of the future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September, 2020. The Code has been published in the Gazette of India, however, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

Place : Mumbai
Date: 12.08.2021

For Joy Realty Limited


Bhavin Soni
Managing Director
Din No: 00132135



Limited review report on Unaudited Quarterly Financial Results of Joy Realty Limited. pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
Joy Realty Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Joy Realty Limited ("the Company") for the quarter ended June 30, 2021 ("the Statement")

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

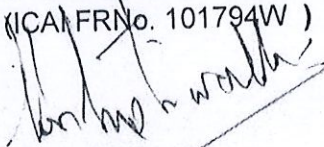
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

CHHAJED & DOSHI
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chhajed & Doshi
Chartered Accountants

(ICAI FRN No. 101794W)


(H. N. Motiwalla)

Partner

(Membership No. 011423)

Place: Mumbai

Dated: August 12, 2021

UDIN: 21011423AAAAAN3577